

Message Text

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ACTION EB-11

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CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FEA-02 OPIC-12 PA-04

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TO SECSTATE WASHDC 8127

INFO AMEMBASSY BRUSSELS

AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: ENRG, CG

SUBJECT: GOZ COMMISSION TO APPRAISE OIL COMPANY PROPERTY

REF: KINSHASA 0429

1. STATE COMMISSIONER FOR ENERGY MUNTU SIGNED DECREES
JUNE 10 CREATING SEVEN-MAN COMMISSION TO APPRAISE THE
PROPERTY OF OIL FIRMS TAKEN OVER BY NEW NATIONAL OIL
COMPANY PERTROZAIRE (FINA-ZAIRE, MOBIL OIL, SHELL,
TEXACO, SOZATOLE, STC AND SEP). ACCORDING TO THE
DECREE, THE COMMISSION WILL (A) STUDY ASSET
DOCUMENTS SUBMITTED TO STATE COMMISSIONER FOR ENERGY
BY THE OIL FIRMS; (B) DETERMINE FIRMS' PROPERTY AT
TIME OF PETROZAIRE TAKEOVER IN JANUARY 1974; AND
(C) APPRAISE THE FIRMS' STORAGE, TRANSPORT, AND
DISTRIBUTION INSTALLATION "IN KEEPING WITH THE
DECLARED VALUE". THE COMMISSION WILL CONDUCT "USEFUL
DISCUSSIONS" WITH FIRMS' RECOGNIZED REPRESENTATIVES
AND CONVEY GOZ POINT OF VIEW TO THEM.

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2. MADE UP OF REPRESENTATIVES FROM DEPARTMENTS OF ENERGY, COMMERCE, FINANCE, NATIONAL ECONOMY, AND FROM PETROZAIRE, IGP, AND PRESIDENCY, THE COMMISSION WILL PREPARE A GENERAL REPORT FOR STATE COMMISSIONER FOR ENERGY GIVING "OPINIONS AND CONSIDERATIONS OF THE TWO PARTIES", AND INDICATING TERMS FOR INDEMNIFICATION PROVIDED FOR IN LAW 74/012 OF 10 JANUARY WHICH CREATED PETROZAIRE. THE JANUARY COMMUNIQUE ANNOUNCING LAW 74/012 STATED A PRESIDENTIAL ORDER WOULD DETERMINE THE VALUE OF THE OIL FIRMS' PROPERTY AND ARRANGE INDEMNIFICATION (REFTEL).

ANDREW

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